ECONOMIC IMPACT

Overview Fact Sheet

Klamath Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- KCC served **5,026** students in the 2010-11 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in the Klamath Community College District is **$32,300**.

Students enjoy a 27.0% rate of return on their investment in KCC.

- The average KCC student's income increases by **$11.40** for every dollar invested in KCC.
- Students enjoy an attractive **27.0%** average rate of return on their KCC educational investment, recovering all costs in 6.2 years.

Social Perspective

- Higher earnings of KCC students and associated increases in state income expand the tax base in Oregon by about **$10.9 million** each year.
- Oregon will see avoided social costs amounting to **$616,300** per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **$4.8 million** in support of KCC in FY 2010-11.
- For every dollar of this support, taxpayers see a return of **$2.70** (in the form of higher tax receipts and avoided costs).
- State and local governments see an annual rate of return of **8.9%** on their support for KCC.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Klamath Community College District economy annually receives **$9 million** in income due to KCC operations.

Added income attributable to the accumulation of KCC skills amounts to $39.9 million each year.

Student Spending Effect

- KCC estimates that approximately **9%** of its students come from outside the region.
- The expenditures of KCC's non-local students generate roughly **$298,800** in added income in the Klamath Community College District each year.

Productivity Effect

- The Klamath Community College District economy embodies an estimated **517,300** credits that have accumulated over the past 16-year period as thousands of former KCC students enter the workforce.
- KCC credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of KCC credits in the workforce amounts to around **$39.9 million** each year.

Total Effect

- The total annual impacts on the Klamath Community College District sum to **$49.2 million**.
- The total impact represents **3.1%** of the total regional economy and roughly **1,410** average wage jobs.